



REAL ESTATE SERVICES DIVISION

400 R Street, Suite 5000 • Sacramento, California 95814-6280

June 16, 1999

The Honorable Steve Peace, Chair
Joint Legislative Budget Committee
State Capitol, Room 3060
Sacramento, CA 95814

Dear Senator Peace:

The Department of General Services (DGS) proposes to lease to the Capitol Area Development Authority the real property located at 1626 and 1630 N Street, and 1410 and 1414 17th Street (Site 8E) within the City of Sacramento for a term of 59 years. The proposed market-rate housing project for this site is consistent with the goals and objectives of the Capitol Area Plan adopted by the Legislature (Government Code Section 8160 et seq.). The project is also consistent with the 1997 Capitol Area Plan, which has been reviewed by the Legislature.

Pursuant to Government Code Section 8169, DGS is required to notify the chair of the committee in each house of the Legislature that considers appropriations, the chair of the appropriate policy committee in each house, and the chair of the Joint Legislative Budget Committee of its intention at least 30 days prior to execution of any lease. This letter serves to provide you with the required 30-day notification.

If you require further information on this matter, you may wish to have your staff contact John H. Brooks, Chief, Asset Planning and Enhancement Branch, Real Estate Services Division, Department of General Services, at (916) 323-6565.

Sincerely,

MIKE COURTNEY, Acting Deputy Director
Real Estate Services Division

MK:LS:md

cc: Rick Simpson, Legislative Secretary, Office of the Governor
Happy Chastain, Deputy Secretary-Legislation, State and Consumer Services Agency
Karen Neuwald, Assistant Director-Legislation, Department of General Services
John H. Brooks, Chief, Asset Planning and Enhancement Branch, Real Estate Services
Division, Department of General Services